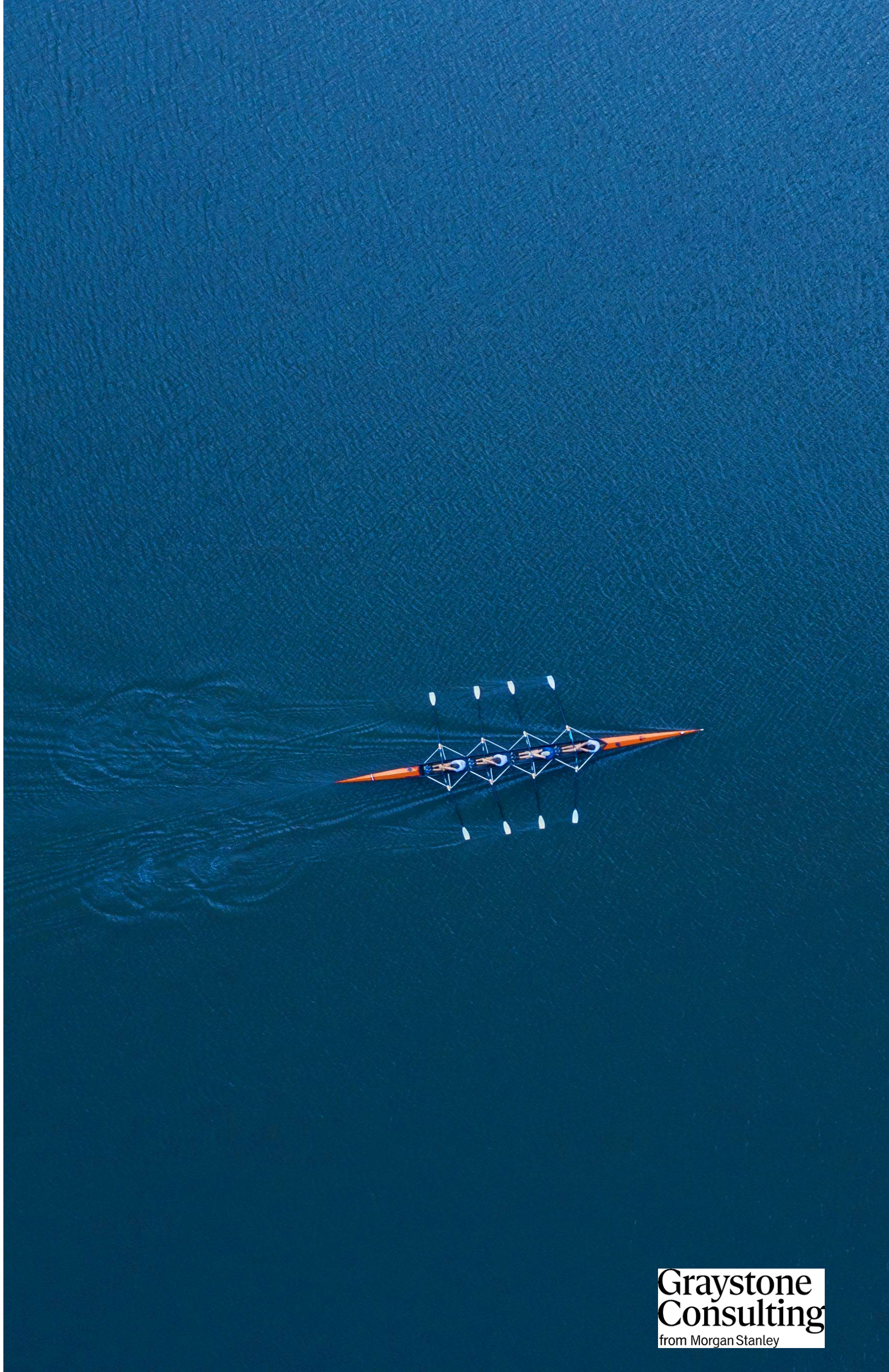
Graystone Consulting
from Morgan Stanley

Waterfront Warehouse local 1429

Quarterly Report
June 30, 2026

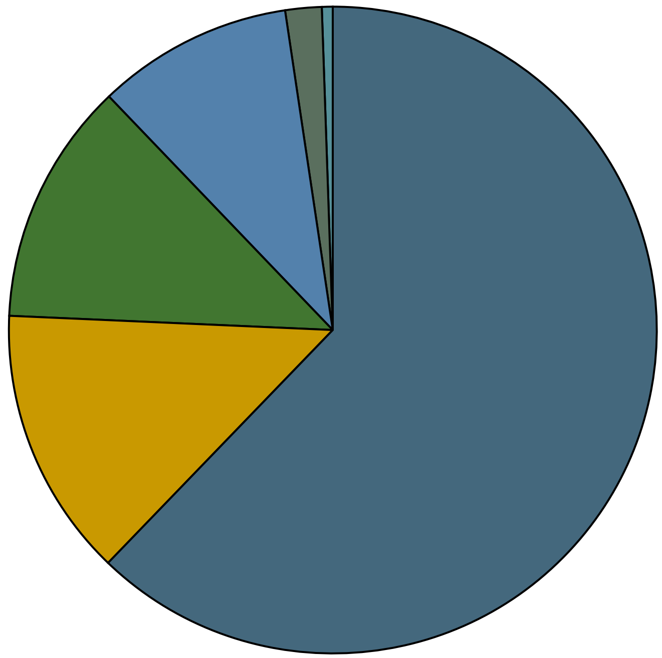


Graystone Consulting
from Morgan Stanley

Waterfront Warehouse local 1429

As of June 30, 2026

Total Value:
$13,810,303.6



	Market Value ($)	Allocation (%)
US Equity	8,590,591	62.2
International Equity	1,863,837	13.5
US Fixed Income	1,678,119	12.2
Global Fixed Income	1,352,613	9.8
US REIT (Real Estate Funds)	250,104	1.8
US Private Equity	75,040	0.5

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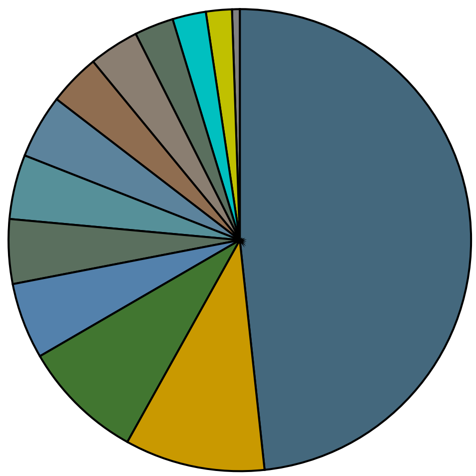
As of June 30, 2026

Total Value:
$13,810,303.6

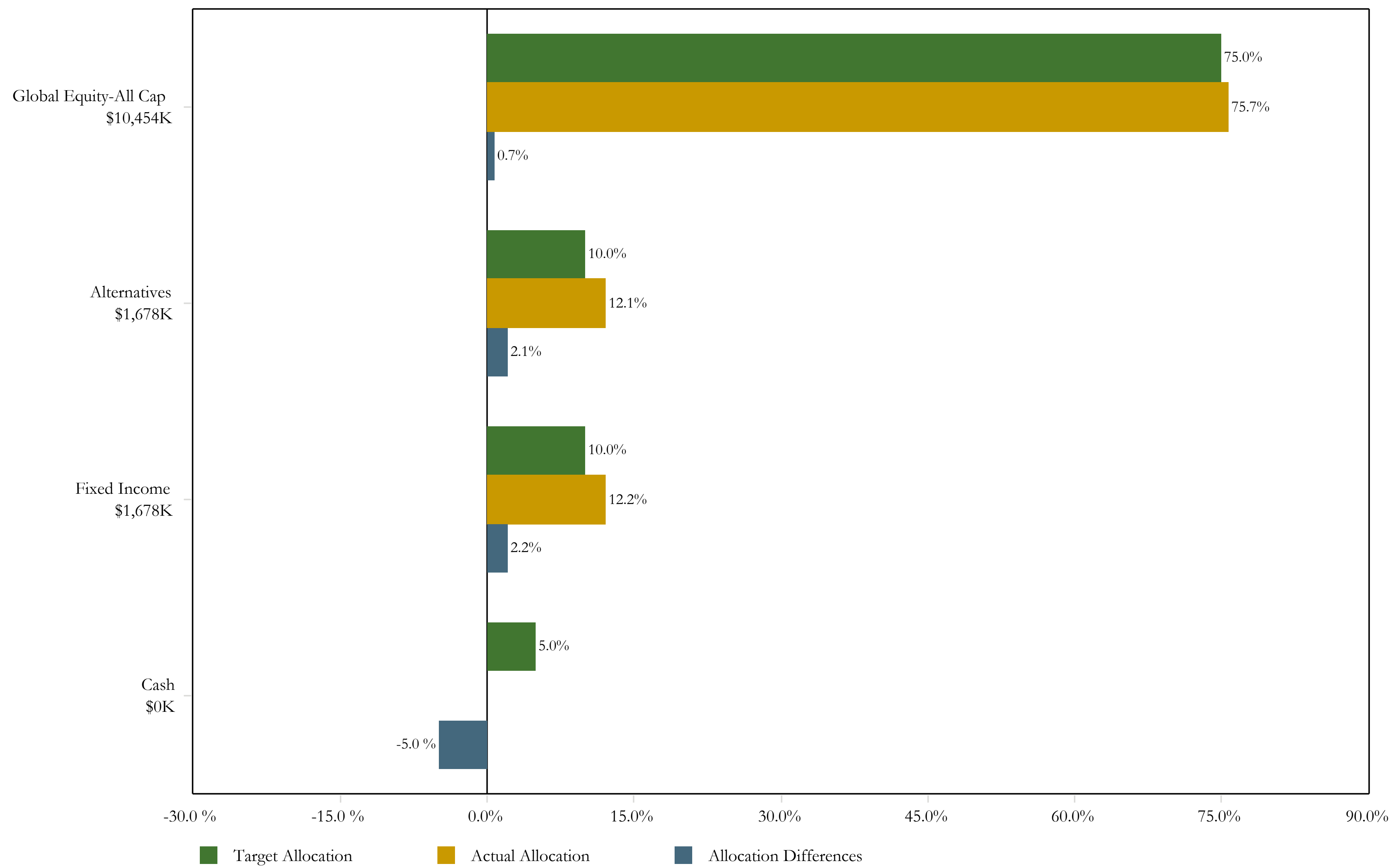


	Market Value ($)	Allocation (%)
iShares Core SP 500 ETF	6,669,257	48.3
Private Alternative Investment	1,352,613	9.8
Allspring Core Plus Bond Fd	1,178,363	8.5
Invesco S&P 500 ETF	736,409	5.3
Schroders Intl Alpha ADR	623,321	4.5
Causeway Emerging Markets Fd	622,713	4.5
Mondrian Intl Equity Value ADR	617,803	4.5
Lord AbbettShort Dur Inc Fd	499,756	3.6
Vanguard Russell 2000 ETF	483,252	3.5
iShares S&P Mid Cap 400	378,147	2.7
Fuller&Thaler Behavioral SC Fd	323,527	2.3
Baron Real Estate Fund	250,104	1.8
EIP Energy Infr & MLP Str (K1)	75,040	0.5
Unstylized	-	0.0

Graystone Consulting
from Morgan Stanley

Waterfront Warehouse local 1429
Total Fund vs. Attribution Hybrid
As of June 30, 2026

June 30, 2026TotalValue



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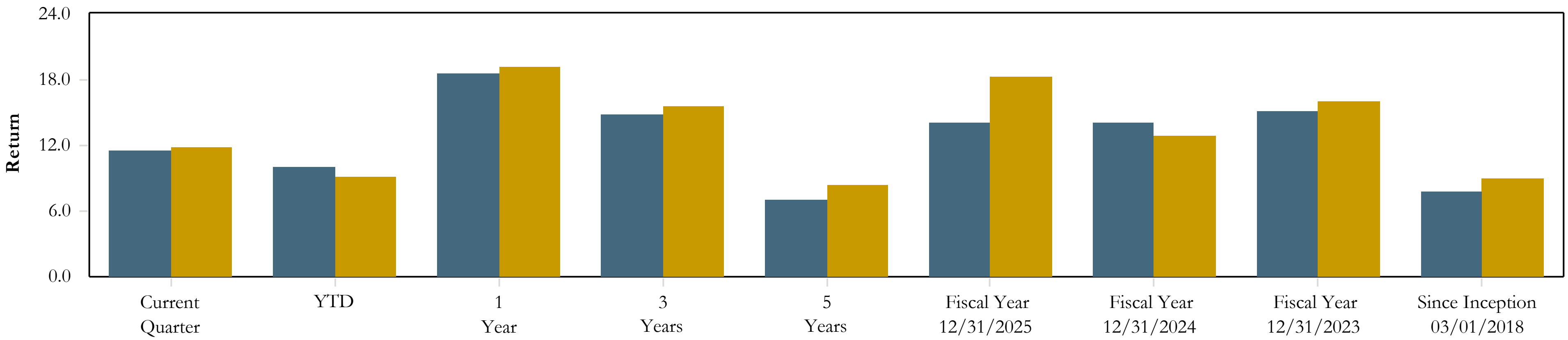
Waterfront Warehouse local 1429

June 30, 2026



	Current Quarter	YTD	1 Year	3 Years	5 Years	Fiscal Year 12/31/2025	Fiscal Year 12/31/2024	Fiscal Year 12/31/2023	Since Inception 03/01/2018
Total Fund	11.57	10.04	18.59	14.88	7.06	14.15	14.05	15.14	7.86
Policy Benchmark	11.81	9.13	19.20	15.58	8.37	18.30	12.97	16.00	8.93
Difference	*-0.24*	*0.90*	*-0.61*	*-0.70*	*-1.31*	*-4.15*	*1.08*	*-0.86*	*-1.06*
Total Fund	11.57	10.04	18.59	14.88	7.06	14.15	14.05	15.14	7.86
Dynamic Benchmark	12.11	10.75	19.89	15.28	7.40	15.15	12.67	14.96	8.13
Difference	*-0.54*	*-0.71*	*-1.30*	*-0.40*	*-0.35*	*-1.00*	*1.38*	*0.18*	*-0.27*

Policy Index: 3/31/2024 MSCI AC World 75%, Barclays US Aggregate Bond 10%, HFRX Global Hedge 10%, 90 Day US Treasuries 5%

	Current Quarter	YTD	1 Year	3 Years	5 Years	Fiscal Year 12/31/2025	Fiscal Year 12/31/2024	Fiscal Year 12/31/2023	Since Inception 03/01/2018
Total Fund									
Beginning Market Value	12,378,476	12,554,649	11,653,550	9,117,258	9,830,177	10,994,276	9,644,730	8,380,391	6,583,576
Net Contributions		-4,387	-8,236	-7,220	-7,408	3,888	-2,542	-4,192	761,752
Income	64,613	117,600	277,001	816,463	1,340,462	281,364	266,508	269,368	2,060,720
Gain/Loss	1,367,215	1,142,441	1,887,988	3,883,802	2,647,073	1,275,122	1,085,580	999,163	4,404,255
Ending Market Value	13,810,304	13,810,304	13,810,304	13,810,304	13,810,304	12,554,649	10,994,276	9,644,730	13,810,304

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Waterfront Warehouse local 1429

As of June 30, 2026

	Allocation		Performance(%)					
	Market Value ($000)	%	Current Quarter	YTD	1 Year	3 Years	Since Inception	Inception Date
Total Fund	**13,810.30**	**100.00**	**11.57**	**10.04**	**18.59**	**14.88**	**7.86**	**03/01/2018**
Policy Benchmark			11.81	9.13	19.20	15.58	8.93	
Global Equity-All Cap	**10,454.43**	**75.70**	**14.64**	**12.59**	**23.23**	**18.02**	**10.04**	**02/22/2018**
MSCI AC World Net			14.93	11.25	23.67	19.70	11.52	
iShares Core SP 500 ETF	6,669.26	48.29	14.83	9.78	21.88	N/A	23.50	11/10/2023
S&P 500 Total Return			15.20	10.21	22.32	20.61	24.58	
Invesco S&P 500 ETF	736.41	5.33	11.27	12.20	19.13	N/A	18.59	11/10/2023
S&P 500 Equal Wtd			11.39	12.13	19.20	14.53	19.71	
iShares S&P Mid Cap 400	378.15	2.74	14.47	17.52	26.03	15.49	10.60	02/22/2018
S&P 400 Midcap TR			14.47	17.34	25.88	15.41	10.66	
Vanguard Russell 2000 ETF	483.25	3.50	21.34	22.43	40.02	N/A	25.25	11/10/2023
Russell 2000			21.49	22.57	40.78	18.60	26.45	
Fuller&Thaler Behavioral SC Fd	323.53	2.34	14.37	15.06	29.24	19.47	15.58	11/12/2019
Russell 2000			21.49	22.57	40.78	18.60	11.61	
Mondrian Intl Equity Value ADR	617.80	4.47	2.53	2.64	N/A	N/A	6.32	11/17/2025
MSCI EAFE Net			10.82	9.44	20.23	16.44	12.44	
Schroders Intl Alpha ADR	623.32	4.51	13.95	6.88	17.26	17.14	10.10	02/27/2018
MSCI ACWI Ex USA NR USD			14.49	13.68	27.66	18.82	7.85	
Causeway Emerging Markets Fd	622.71	4.51	24.83	30.60	N/A	N/A	36.11	11/17/2025
MSCI EM Net			24.05	23.85	43.51	23.03	25.87	
Fixed Income	**1,678.12**	**12.15**	**0.93**	**0.96**	**4.07**	**4.44**	**1.85**	**02/22/2018**
Bloomberg US Aggregate			0.67	0.62	3.79	4.16	2.04	
Lord AbbettShort Dur Inc Fd	499.76	3.62	0.58	1.06	3.97	N/A	5.43	11/10/2023
BB US Agg Gov/Credit 1-3 Y			0.48	0.76	3.14	4.64	4.78	

Waterfront Warehouse local 1429

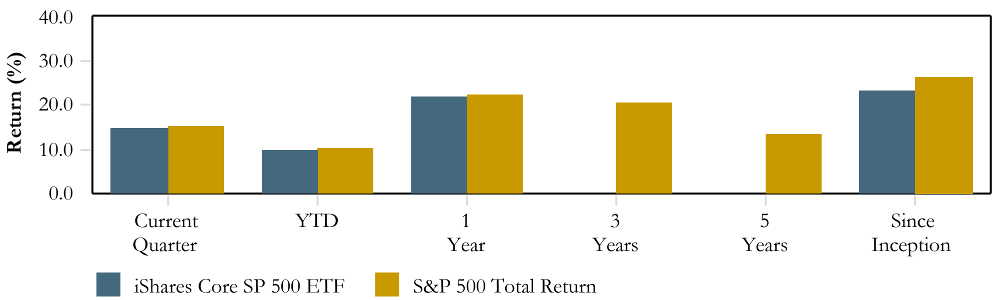
As of June 30, 2026

	Allocation		Performance(%)					
	Market Value ($000)	%	Current Quarter	YTD	1 Year	3 Years	Since Inception	Inception Date
Allspring Core Plus Bond Fd	1,178.36	8.53	1.04	0.90	4.16	N/A	5.51	05/09/2024
Bloomberg US Aggregate			0.67	0.62	3.79	4.16	5.20	
Alternatives	1,677.76	12.15	3.71	3.94	8.80	11.08	8.72	04/01/2018
HFRX Blend			5.53	4.85	9.68	7.38	N/A	
Baron Real Estate Fund	250.10	1.81	11.78	5.85	15.31	10.92	4.00	02/15/2022
FTSE NAREIT All Equity REITs			10.73	14.90	15.43	10.06	3.60	
EIP Energy Infr & MLP Str (K1)	75.04	0.54	1.74	19.76	25.12	23.17	13.87	03/19/2018
Alerian MLP TR			1.39	18.48	21.47	23.12	12.58	
Private Alternative Investment	1,352.61	9.79	2.51	2.79	6.91	10.53	7.48	12/01/2019
Private Alternative Investment Benchmark			5.53	4.85	9.68	6.21	1.81	

iShares Core SP 500 ETF

As of 06/30/26

Portfolio Performance (%)

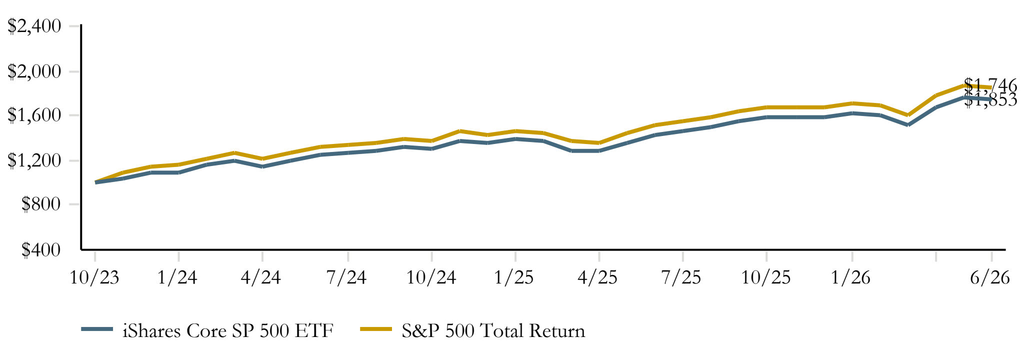


	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
iShares Core SP 500 ETF	14.83	9.78	21.88	N/A	N/A	23.50	11/10/2023
S&P 500 Total Return	15.20	10.21	22.32	20.61	13.40	10.58	01/01/1962

Asset Growth ($000)

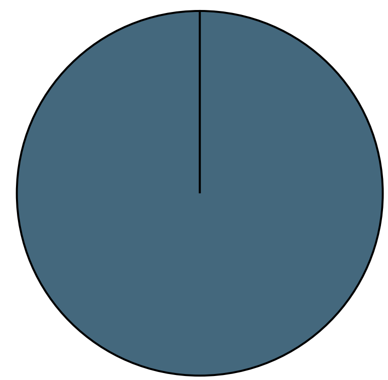
	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
iShares Core SP 500 ETF							11/10/2023
Beginning Market Value	5,590	4,417	4,008	-	-	3,199	
Net Contributions	248	1,618	1,591	-	-	1,206	
Fees/Expenses	-3	-6	-11	-	-	-23	
Income	17	29	58	-	-	138	
Gain/Loss	818	611	1,023	-	-	2,149	
Ending Market Value	6,669	6,669	6,669	-	-	6,669	

Growth of a Dollar ($000)



Asset Allocation ($000)

June 30, 2026 : $6,669.3

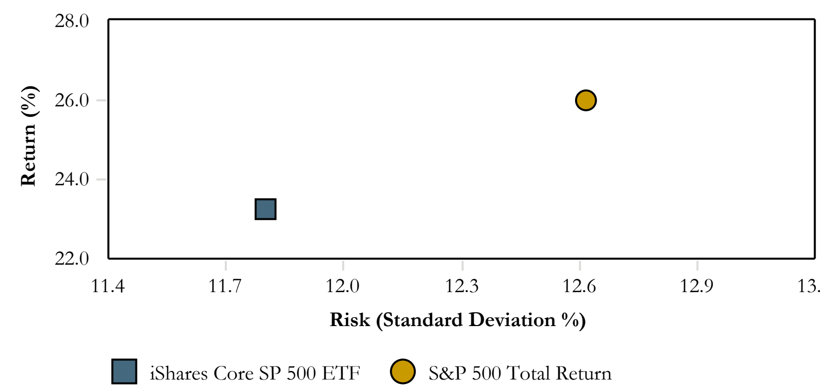


Segments	Market Value ($000)	Allocation (%)
US Equities	6,669.26	100.00

Portfolio Characteristics vs. S&P 500 Total Return Since Inception

	Beta	Alpha	R-Squared	Sharpe Ratio	Inception Date
iShares Core SP 500 ETF	0.90	0.05	0.93	1.45	11/10/2023

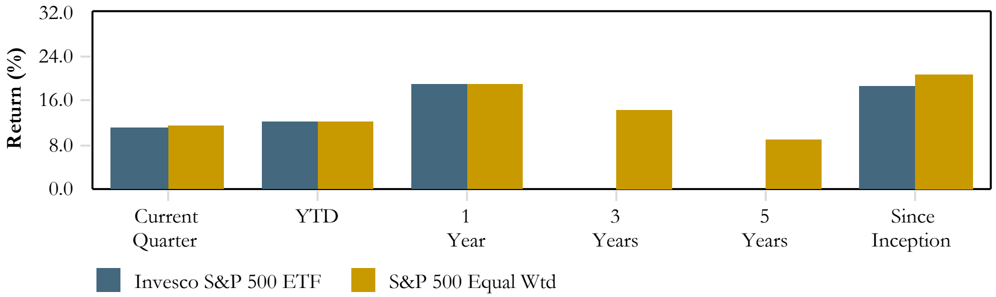
Risk/Return Analysis Since 11/23



Invesco S&P 500 ETF

As of 06/30/26

Portfolio Performance (%)

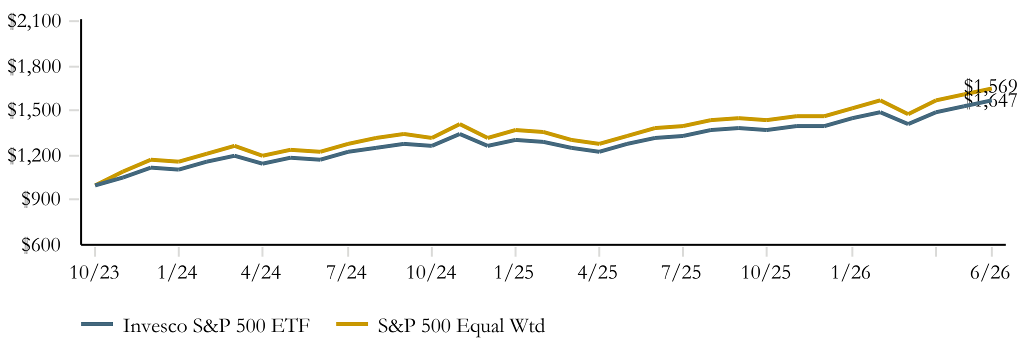


	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Invesco S&P 500 ETF	11.27	12.20	19.13	N/A	N/A	18.59	11/10/2023
S&P 500 Equal Wtd	11.39	12.13	19.20	14.53	9.14	11.31	01/01/1990

Asset Growth ($000)

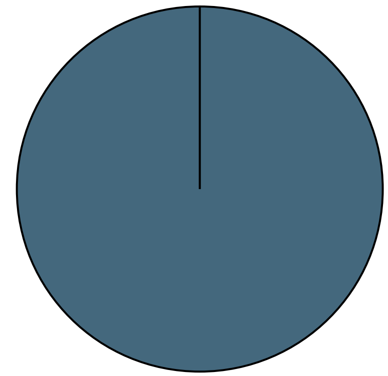
	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Invesco S&P 500 ETF							11/10/2023
Beginning Market Value	992	1,884	1,752	-	-	562	
Net Contributions	-363	-1,272	-1,247	-	-	-415	
Fees/Expenses	-1	-3	-5	-	-	-10	
Income	4	11	26	-	-	70	
Gain/Loss	104	116	211	-	-	529	
Ending Market Value	736	736	736	-	-	736	

Growth of a Dollar ($000)



Asset Allocation ($000)

June 30, 2026 : $736.4

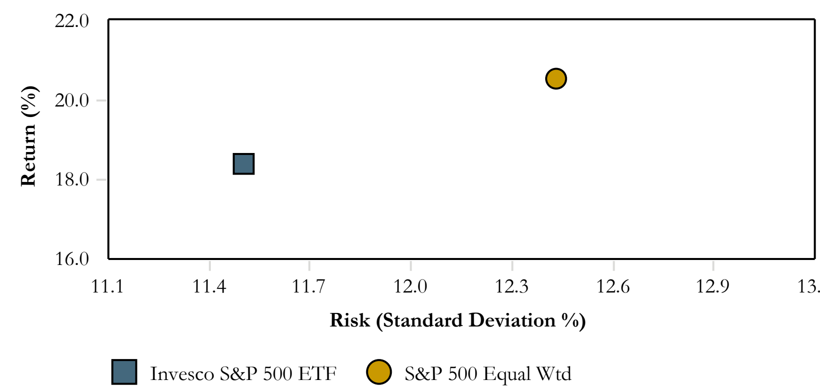


Segments	Market Value ($000)	Allocation (%)
US Equities	736.41	100.00

Portfolio Characteristics vs. S&P 500 Equal Wtd Since Inception

	Beta	Alpha	R-Squared	Sharpe Ratio	Inception Date
Invesco S&P 500 ETF	0.91	-0.09	0.96	1.13	11/10/2023

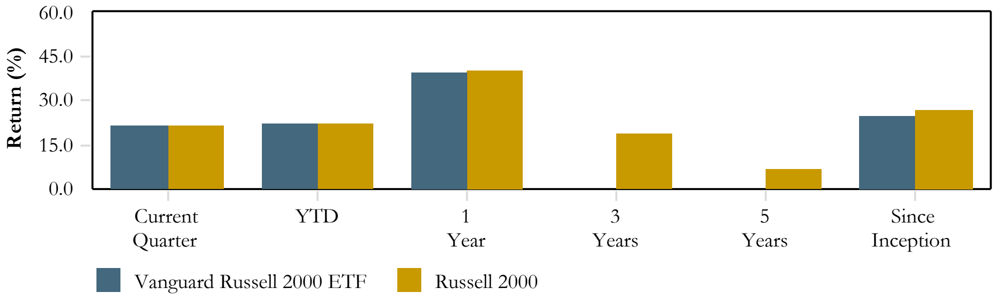
Risk/Return Analysis Since 11/23



Vanguard Russell 2000 ETF

As of 06/30/26

Portfolio Performance (%)

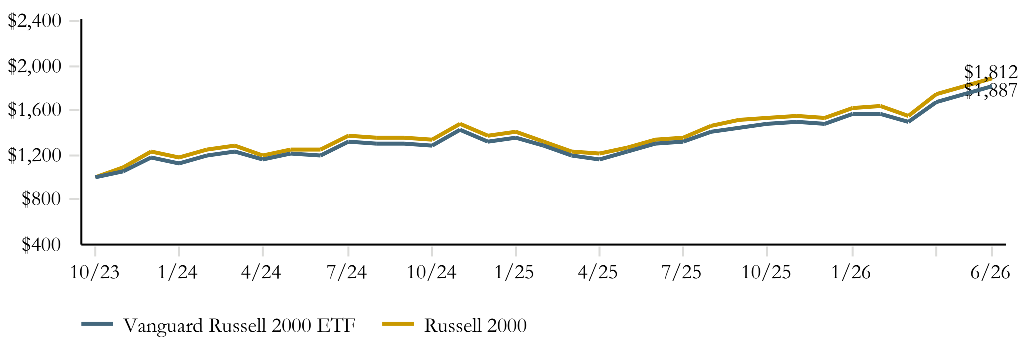


	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Vanguard Russell 2000 ETF	21.34	22.43	40.02	N/A	N/A	25.25	11/10/2023
Russell 2000	21.49	22.57	40.78	18.60	6.99	11.37	01/01/1979

Asset Growth ($000)

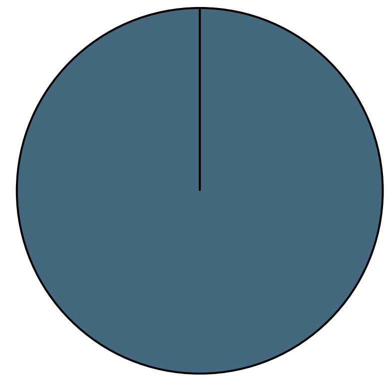
	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Vanguard Russell 2000 ETF							11/10/2023
Beginning Market Value	561	560	507	-	-	330	
Net Contributions	-193	-196	-216	-	-	-188	
Fees/Expenses	-	-1	-1	-	-	-3	
Income	2	3	7	-	-	20	
Gain/Loss	114	117	186	-	-	324	
Ending Market Value	483	483	483	-	-	483	

Growth of a Dollar ($000)



Asset Allocation ($000)

June 30, 2026 : $483.3

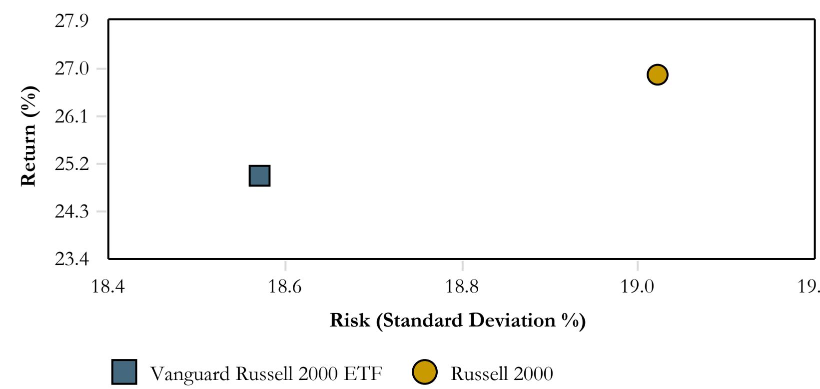


Segments	Market Value ($000)	Allocation (%)
US Equities	483.25	100.00

Portfolio Characteristics vs. Russell 2000 Since Inception

	Beta	Alpha	R-Squared	Sharpe Ratio	Inception Date
Vanguard Russell 2000 ETF	0.97	-0.85	0.99	1.05	11/10/2023

Risk/Return Analysis Since 11/23



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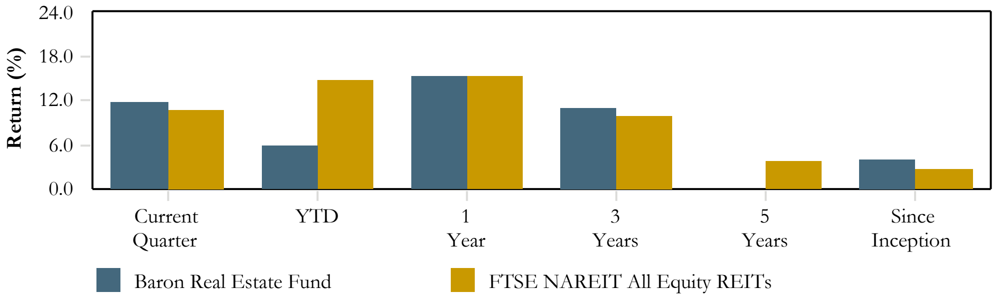
Portfolio Performance (%)

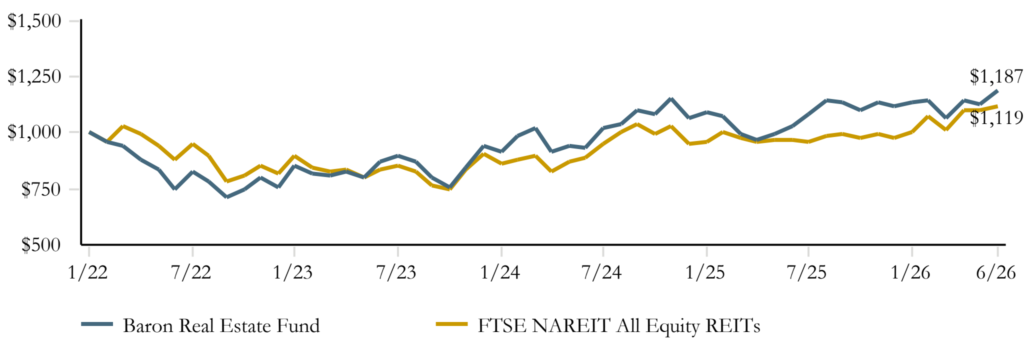


	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Baron Real Estate Fund	11.78	5.85	15.31	10.92	N/A	4.00	02/15/2022
FTSE NAREIT All Equity REITs	10.73	14.90	15.43	10.06	3.71	2.61	02/15/2022

Asset Growth ($000)

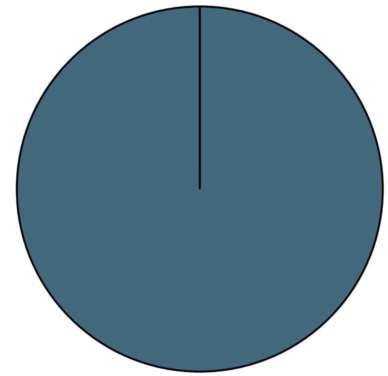
	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Baron Real Estate Fund							02/15/2022
Beginning Market Value	210	222	190	106	-	88	
Net Contributions	14	14	29	84	-	115	
Fees/Expenses	-	-	-1	-1	-	-2	
Income	-	-	8	9	-	12	
Gain/Loss	25	14	23	52	-	38	
Ending Market Value	250	250	250	250	-	250	

Growth of a Dollar ($000)



Asset Allocation ($000)

June 30, 2026 : $250.1

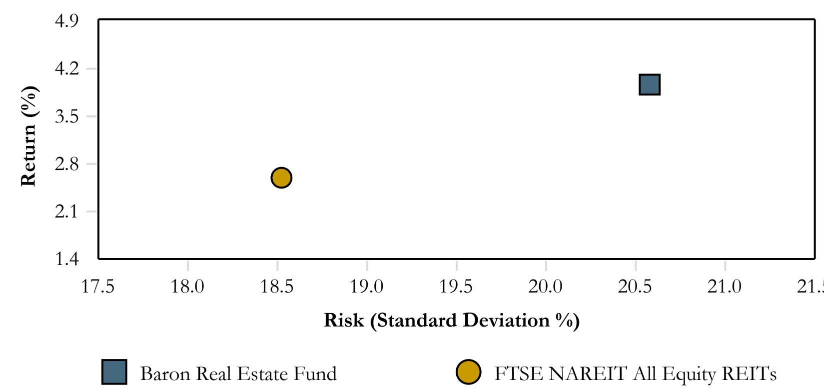


Segments	Market Value ($000)	Allocation (%)
REITS	250.10	100.00

Portfolio Characteristics vs. FTSE NAREIT All Equity REITs

	Beta	Alpha	R-Squared	Sharpe Ratio	Inceptio Date
Baron Real Estate Fund	0.96	1.90	0.75	0.09	02/15/20

Risk/Return Analysis Since 02/22



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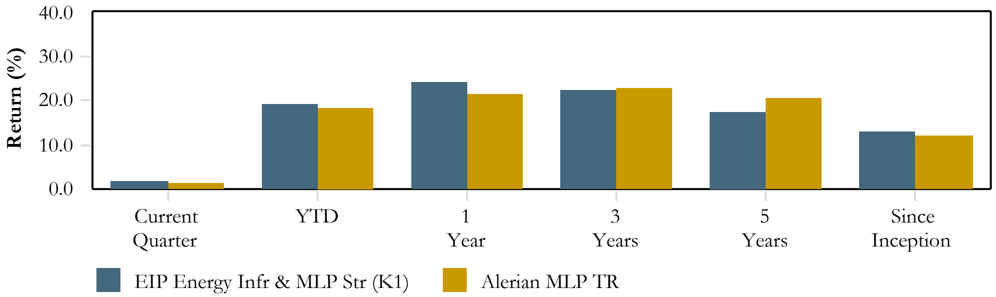
Portfolio Performance (%)

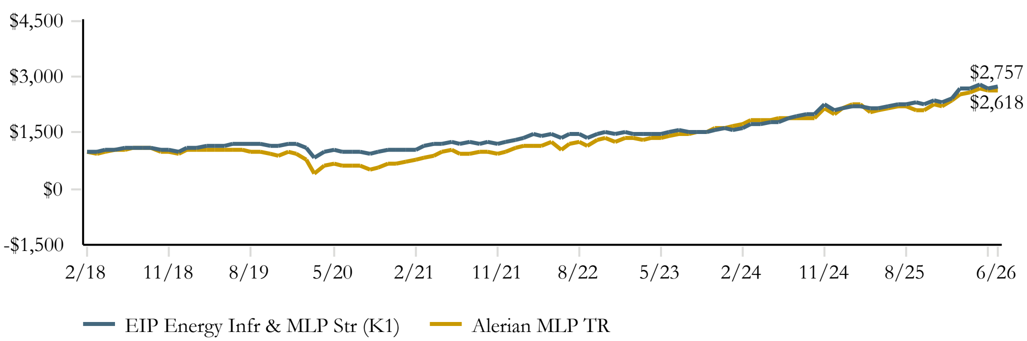


	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
EIP Energy Infr & MLP Str (K1)	1.57	19.38	24.29	22.32	17.33	13.01	03/19/2018
Alerian MLP TR	1.39	18.48	21.47	23.12	20.51	12.31	03/19/2018

Asset Growth ($000)

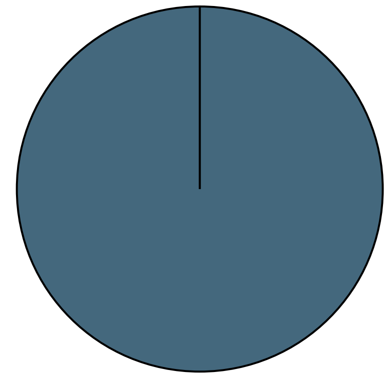
	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
EIP Energy Infr & MLP Str (K1)							03/19/2018
Beginning Market Value	75	67	64	104	186	147	
Net Contributions	-1	-5	-5	-71	-176	-184	
Fees/Expenses	-	-	-	-1	-3	-8	
Income	1	1	3	10	22	56	
Gain/Loss	1	12	13	33	47	65	
Ending Market Value	75	75	75	75	75	75	

Growth of a Dollar ($000)



Asset Allocation ($000)

June 30, 2026 : $75.0

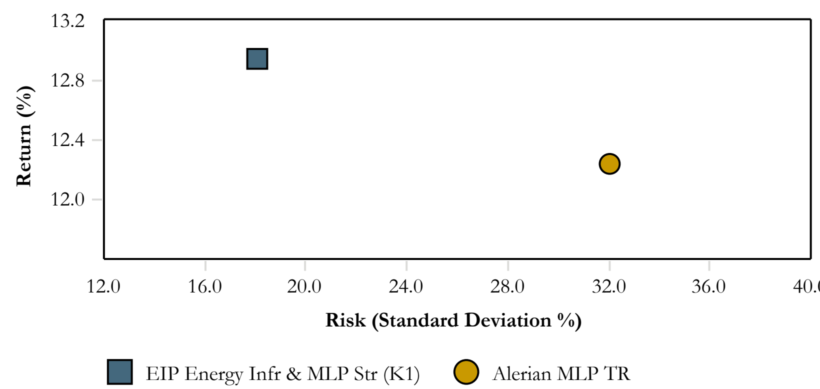


Segments	Market Value ($000)	Allocation (%)
Alternatives Private Investments	75.04	100.00

Portfolio Characteristics vs. Alerian MLP TR Since Inception

	Beta	Alpha	R-Squared	Sharpe Ratio	Inception Date
EIP Energy Infr & MLP Str (K1)	0.50	5.61	0.77	0.62	03/19/2018

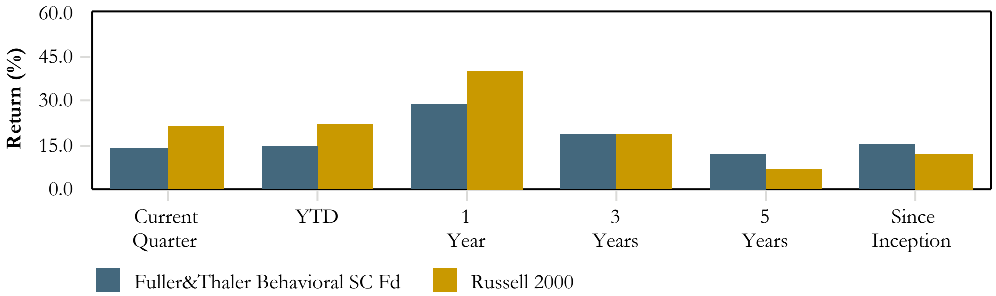
Risk/Return Analysis Since 03/18



Fuller&Thaler Behavioral SC Fd

As of 06/30/26

Portfolio Performance (%)

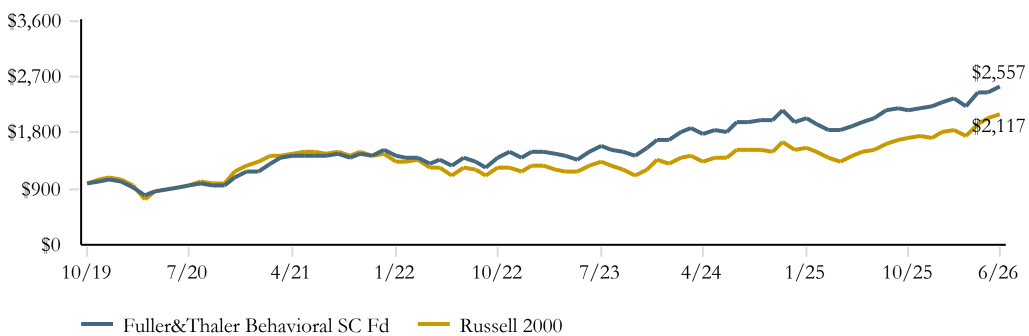


	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Fuller&Thaler Behavioral SC Fd	14.30	14.90	28.92	19.15	12.33	15.19	11/12/2019
Russell 2000	21.49	22.57	40.78	18.60	6.99	11.96	11/12/2019

Asset Growth ($000)

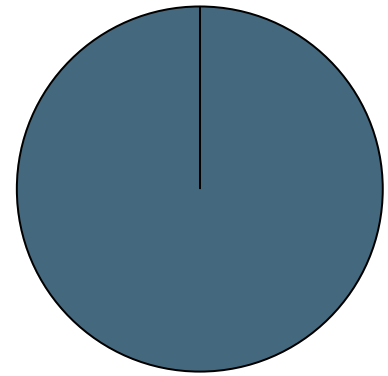
	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Fuller&Thaler Behavioral SC Fd							11/12/2019
Beginning Market Value	235	235	209	206	211	155	
Net Contributions	53	52	52	-25	-42	-76	
Fees/Expenses	-	-	-1	-2	-3	-5	
Income	-	-	1	21	32	34	
Gain/Loss	35	36	61	123	125	216	
Ending Market Value	324	324	324	324	324	324	

Growth of a Dollar ($000)



Asset Allocation ($000)

June 30, 2026 : $323.5

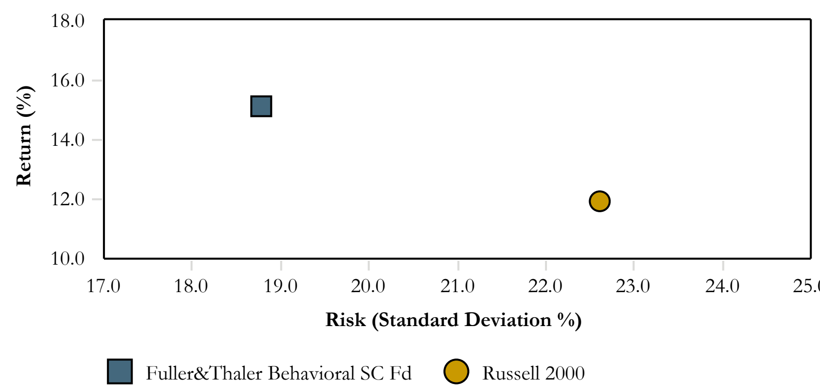


Segments	Market Value ($000)	Allocation (%)
US Equities	323.53	100.00

Portfolio Characteristics vs. Russell 2000 Since Inception

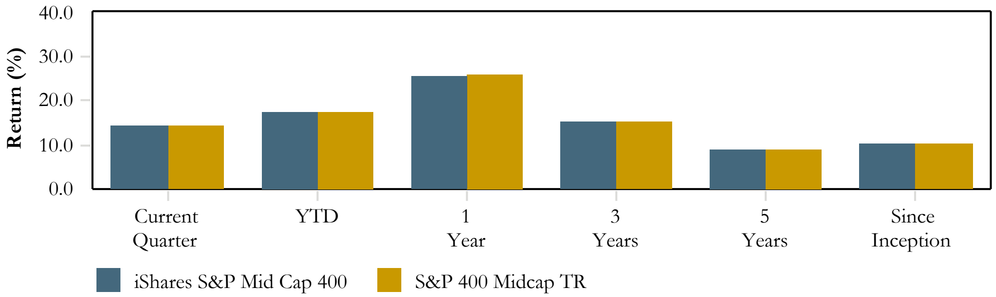
	Beta	Alpha	R-Squared	Sharpe Ratio	Inception Date
Fuller&Thaler Behavioral SC Fd	0.77	5.30	0.87	0.70	11/12/2019

Risk/Return Analysis Since 11/19



Graystone Consulting from Morgan Stanley

Portfolio Performance (%)

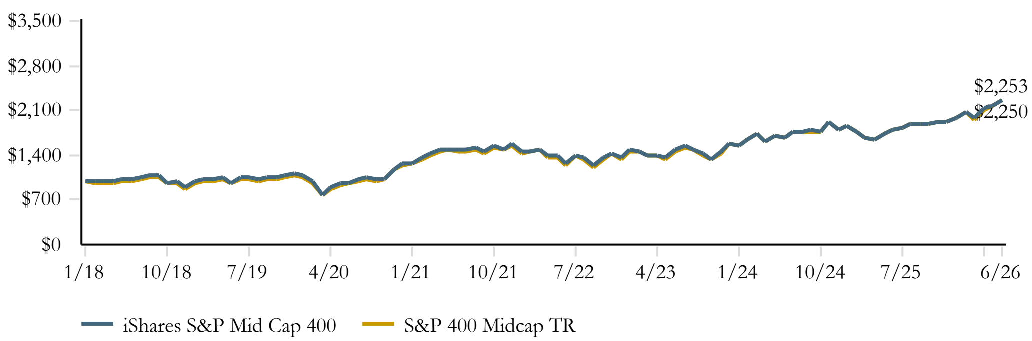


	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
iShares S&P Mid Cap 400	14.38	17.36	25.70	15.18	8.78	10.21	02/22/2018
S&P 400 Midcap TR	14.47	17.34	25.88	15.41	9.07	10.19	02/22/2018

Asset Growth ($000)

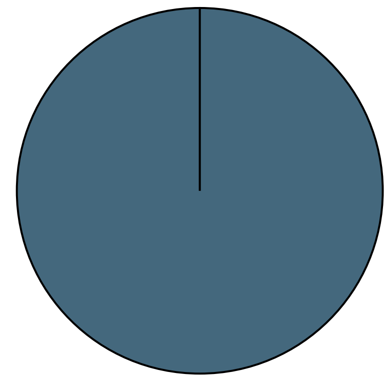
	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
iShares S&P Mid Cap 400							02/22/2018
Beginning Market Value	332	388	348	388	373	191	
Net Contributions	-1	-66	-52	-157	-143	-109	
Fees/Expenses	-	-1	-1	-3	-6	-10	
Income	1	2	5	15	26	42	
Gain/Loss	47	55	78	136	128	263	
Ending Market Value	378	378	378	378	378	378	

Growth of a Dollar ($000)



Asset Allocation ($000)

June 30, 2026 : $378.1

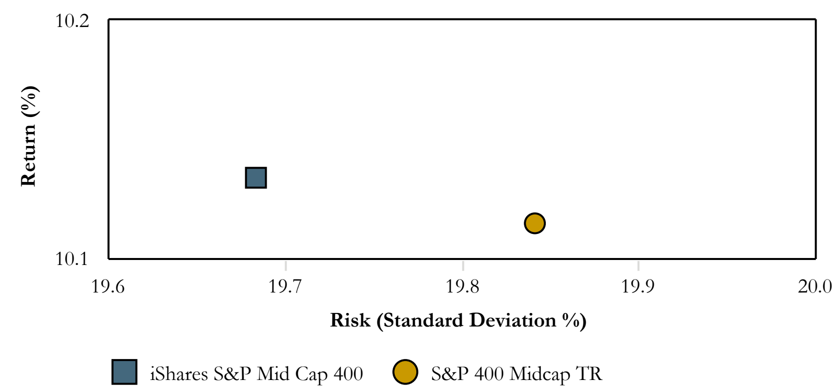


Segments	Market Value ($000)	Allocation (%)
US Equities	378.15	100.00

Portfolio Characteristics vs. S&P 400 Midcap TR Since Inception

	Beta	Alpha	R-Squared	Sharpe Ratio	Inception Date
iShares S&P Mid Cap 400	0.99	0.10	1.00	0.45	02/22/2018

Risk/Return Analysis Since 02/18



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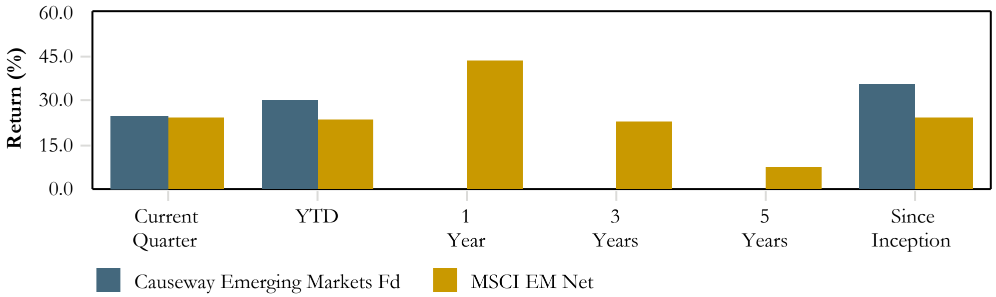
Causeway Emerging Markets Fd

As of 06/30/26

Portfolio Performance (%)

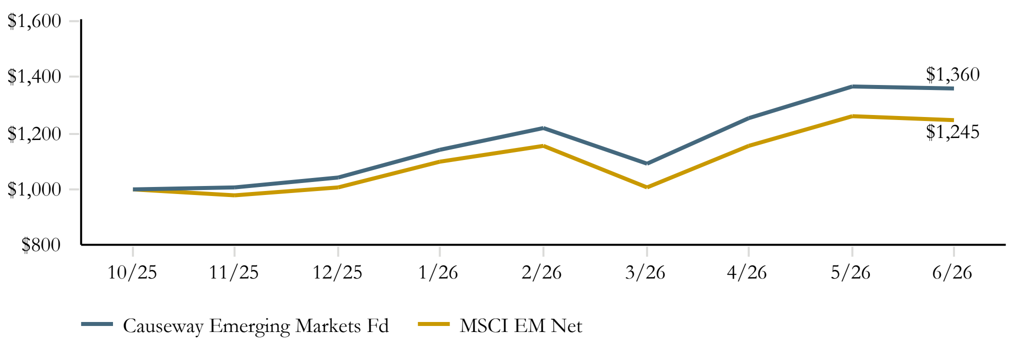


	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Causeway Emerging Markets Fd	24.76	30.52	N/A	N/A	N/A	36.03	11/17/2025
MSCI EM Net	24.05	23.85	43.51	23.03	7.20	24.50	11/17/2025

Asset Growth ($000)

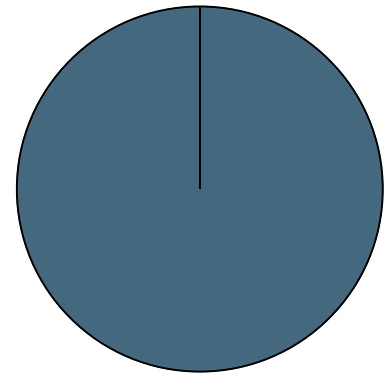
	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Causeway Emerging Markets Fd							11/17/2025
Beginning Market Value	581	564	-	-	-	541	
Net Contributions	-94	-103	-	-	-	-103	
Fees/Expenses	-	-	-	-	-	-	
Income	-	-	-	-	-	14	
Gain/Loss	135	162	-	-	-	171	
Ending Market Value	623	623	-	-	-	623	

Growth of a Dollar ($000)



Asset Allocation ($000)

June 30, 2026 : $622.7

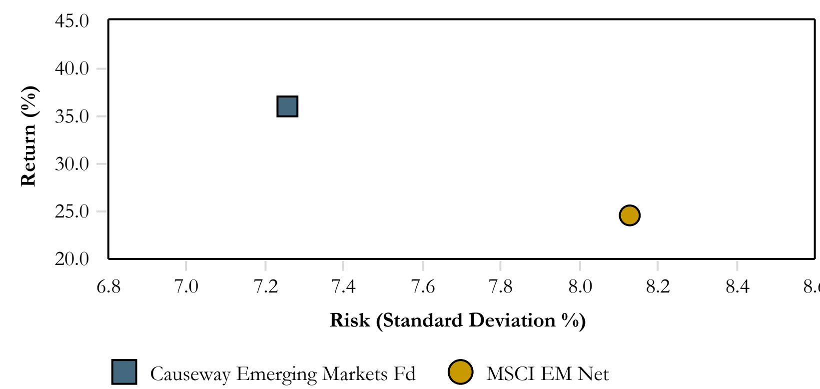


Segments	Market Value ($000)	Allocation (%)
Emerging & Frontier Mkt	622.71	100.00

Portfolio Characteristics vs. MSCI EM Net Since Inception

	Beta	Alpha	R-Squared	Sharpe Ratio	Inception Date
Causeway Emerging Markets Fd	0.89	1.42	0.99	0.53	11/17/2025

Risk/Return Analysis Since 11/25



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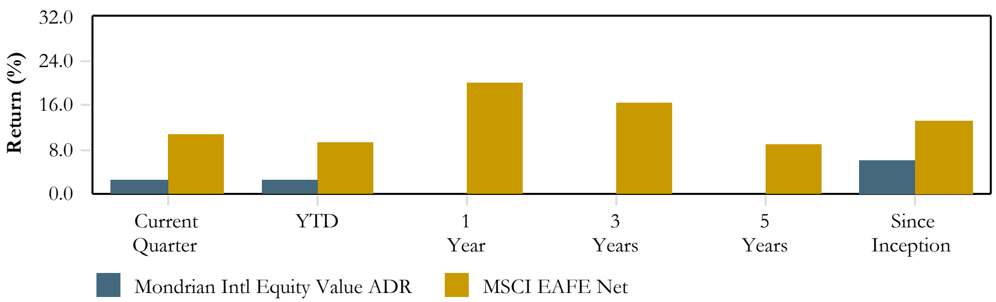
Portfolio Performance (%)

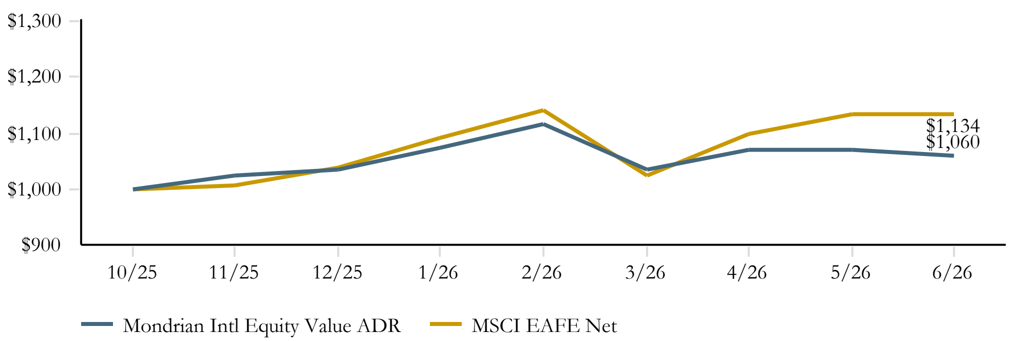


	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Mondrian Intl Equity Value ADR	2.38	2.40	N/A	N/A	N/A	6.05	11/17/2025
MSCI EAFE Net	10.82	9.44	20.23	16.44	9.05	13.43	11/17/2025

Asset Growth ($000)

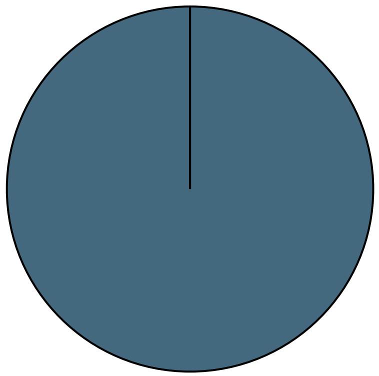
	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Mondrian Intl Equity Value ADR							11/17/2025
Beginning Market Value	552	572	-	-	-	547	
Net Contributions	53	31	-	-	-	36	
Fees/Expenses	-1	-1	-	-	-	-2	
Income	7	9	-	-	-	9	
Gain/Loss	7	8	-	-	-	27	
Ending Market Value	618	618	-	-	-	618	

Growth of a Dollar ($000)



Asset Allocation ($000)

June 30, 2026 : $617.8

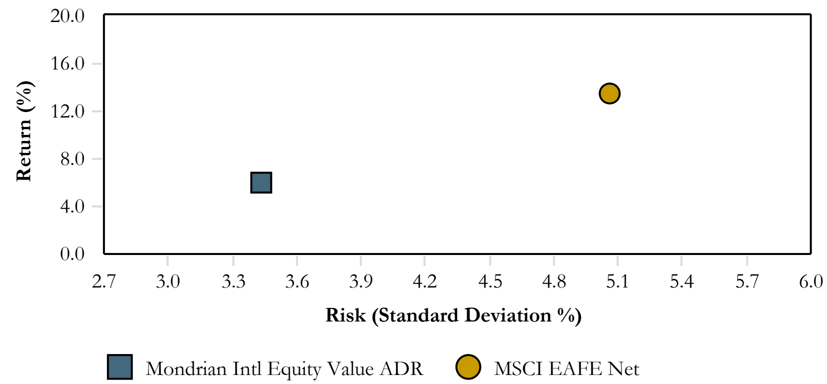


Segments	Market Value ($000)	Allocation (%)
International Equities	617.80	100.00

Portfolio Characteristics vs. MSCI EAFE Net Since Inception

	Beta	Alpha	R-Squared	Sharpe Ratio	Inception Date
Mondrian Intl Equity Value ADR	0.64	-0.30	0.88	0.14	11/17/2025

Risk/Return Analysis Since 11/25



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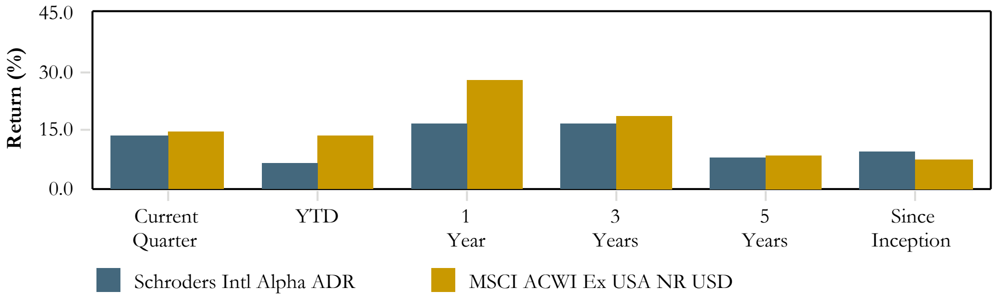
Portfolio Performance (%)

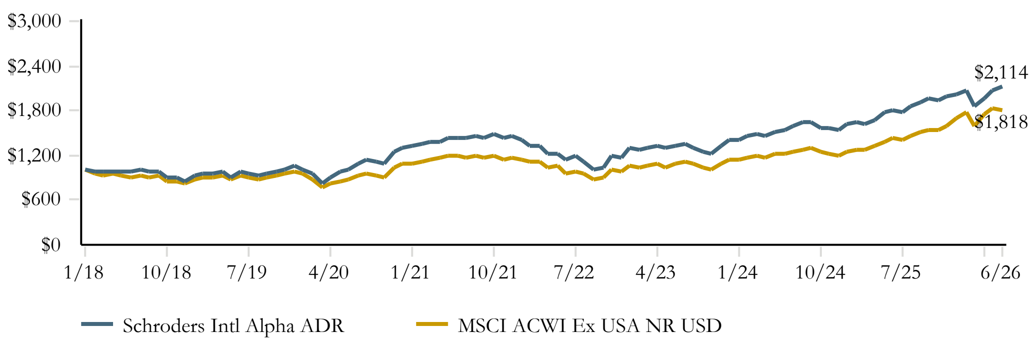


	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Schroders Intl Alpha ADR	13.79	6.58	16.61	16.48	8.16	9.39	02/27/2018
MSCI ACWI Ex USA NR USD	14.49	13.68	27.66	18.82	8.79	7.42	02/27/2018

Asset Growth ($000)

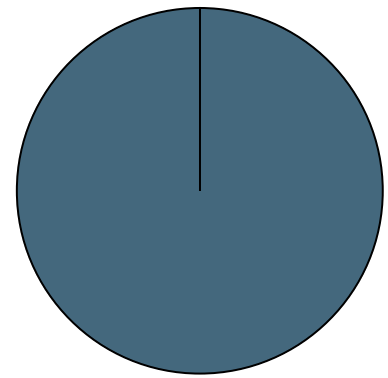
	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Schroders Intl Alpha ADR							02/27/2018
Beginning Market Value	537	571	541	737	895	401	
Net Contributions	10	12	-8	-342	-452	-271	
Fees/Expenses	-1	-2	-3	-9	-20	-39	
Income	5	6	10	32	64	120	
Gain/Loss	72	35	83	206	136	412	
Ending Market Value	623	623	623	623	623	623	

Growth of a Dollar ($000)



Asset Allocation ($000)

June 30, 2026 : $623.3

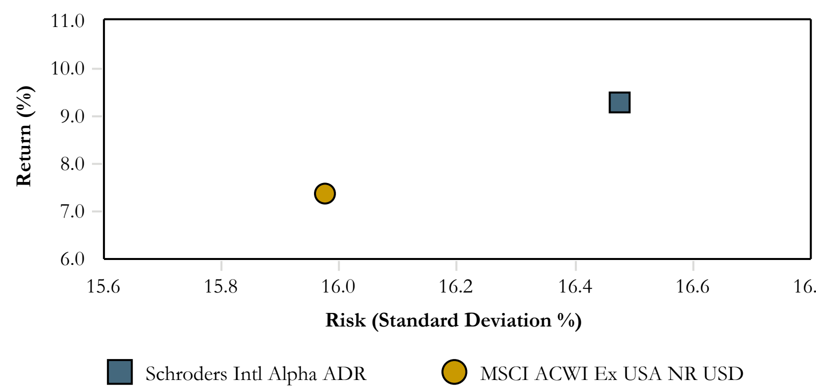


Segments	Market Value ($000)	Allocation (%)
International Equities	623.32	100.00

Portfolio Characteristics vs. MSCI ACWI Ex USA NR USD Since

	Beta	Alpha	R-Squared	Sharpe Ratio	Inception Date
Schroders Intl Alpha ADR	0.98	2.06	0.90	0.46	02/27/2018

Risk/Return Analysis Since 02/18



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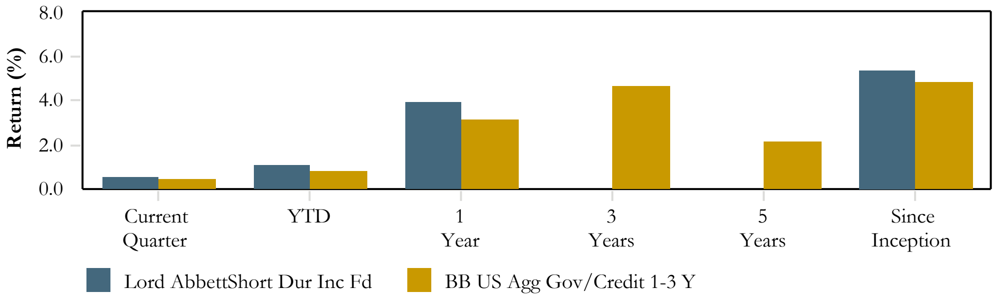
Lord AbbettShort Dur Inc Fd

As of 06/30/26

Portfolio Performance (%)

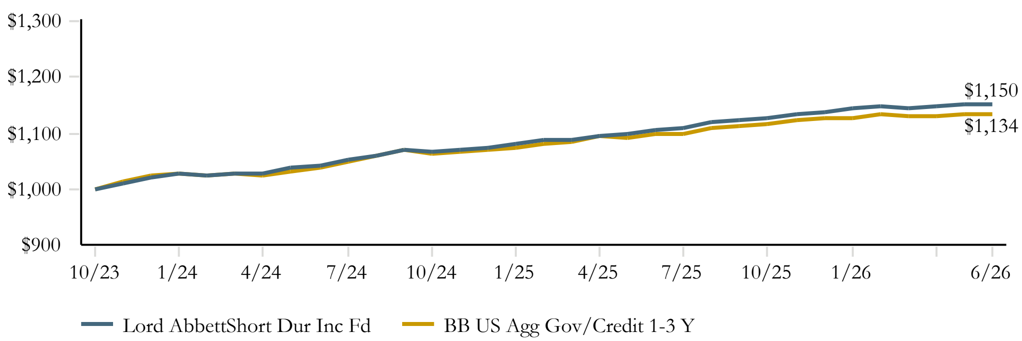


	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Lord AbbettShort Dur Inc Fd	0.58	1.06	3.97	N/A	N/A	5.43	11/10/2023
BB US Agg Gov/Credit 1-3 Y	0.48	0.76	3.14	4.64	2.12	5.54	01/01/1976

Asset Growth ($000)

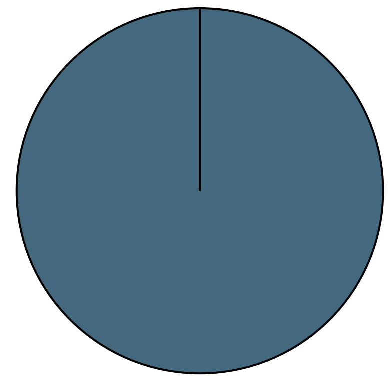
	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Lord AbbettShort Dur Inc Fd							11/10/2023
Beginning Market Value	327	549	580	-	-	776	
Net Contributions	171	-52	-97	-	-	-349	
Fees/Expenses	-	-1	-2	-	-	-4	
Income	4	11	26	-	-	73	
Gain/Loss	-2	-8	-7	-	-	2	
Ending Market Value	500	500	500	-	-	500	

Growth of a Dollar ($000)



Asset Allocation ($000)

June 30, 2026 : $499.8

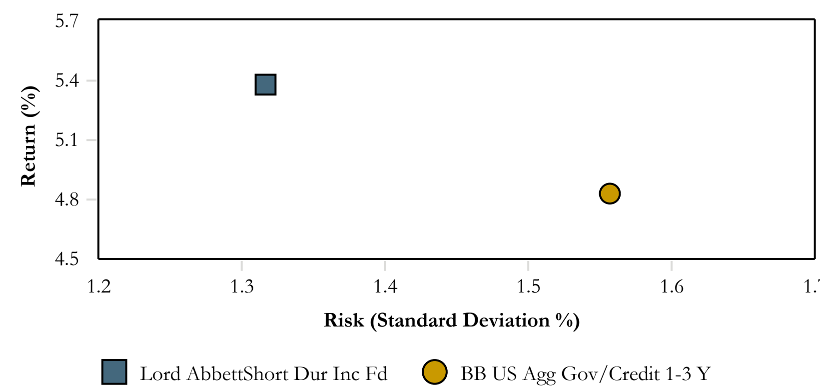


Segments	Market Value ($000)	Allocation (%)
US Fixed Income Taxable	499.76	100.00

Portfolio Characteristics vs. BB US Agg Gov/Credit 1-3 Y Since Inception

	Beta	Alpha	R-Squared	Sharpe Ratio	Inception Date
Lord AbbettShort Dur Inc Fd	0.77	1.61	0.84	0.48	11/10/2023

Risk/Return Analysis Since 11/23



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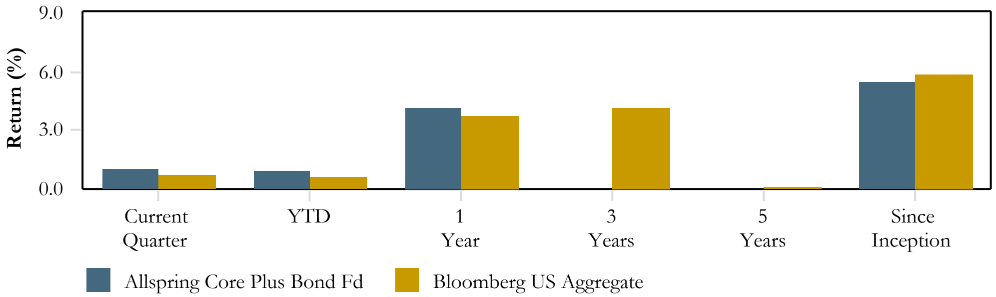
Allspring Core Plus Bond Fd

As of 06/30/26

Portfolio Performance (%)

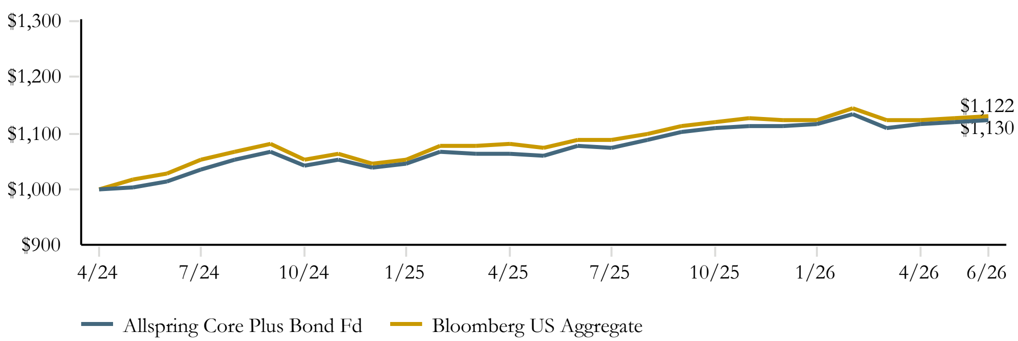


	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Allspring Core Plus Bond Fd	1.04	0.90	4.16	N/A	N/A	5.51	05/09/2024
Bloomberg US Aggregate	0.67	0.62	3.79	4.16	0.08	2.00	03/01/2018

Asset Growth ($000)

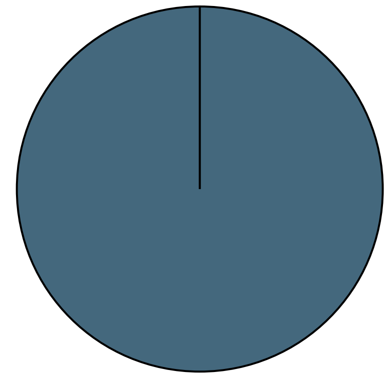
	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Allspring Core Plus Bond Fd							05/09/2024
Beginning Market Value	1,066	1,204	1,069	-	-	1,144	
Net Contributions	102	-36	66	-	-	-95	
Fees/Expenses	-1	-2	-3	-	-	-6	
Income	13	25	53	-	-	120	
Gain/Loss	-2	-13	-7	-	-	15	
Ending Market Value	1,178	1,178	1,178	-	-	1,178	

Growth of a Dollar ($000)



Asset Allocation ($000)

June 30, 2026 : $1,178.4

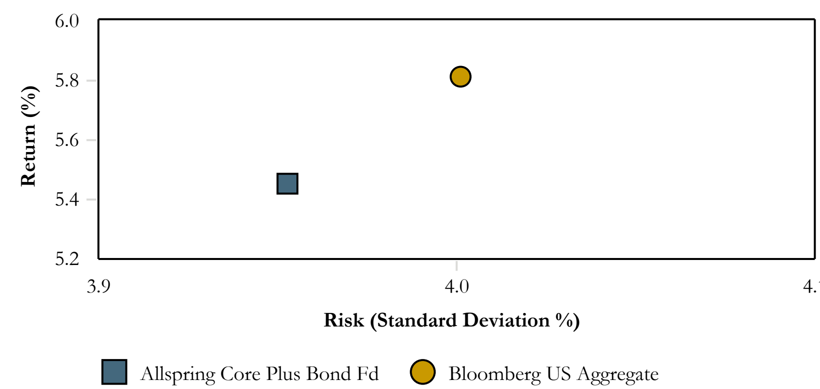


Segments	Market Value ($000)	Allocation (%)
US Fixed Income Taxable	1,178.36	100.00

Portfolio Characteristics vs. Bloomberg US Aggregate Since Inception

	Beta	Alpha	R-Squared	Sharpe Ratio	Inception Date
Allspring Core Plus Bond Fd	0.95	-0.07	0.93	0.24	05/09/2024

Risk/Return Analysis Since 05/24



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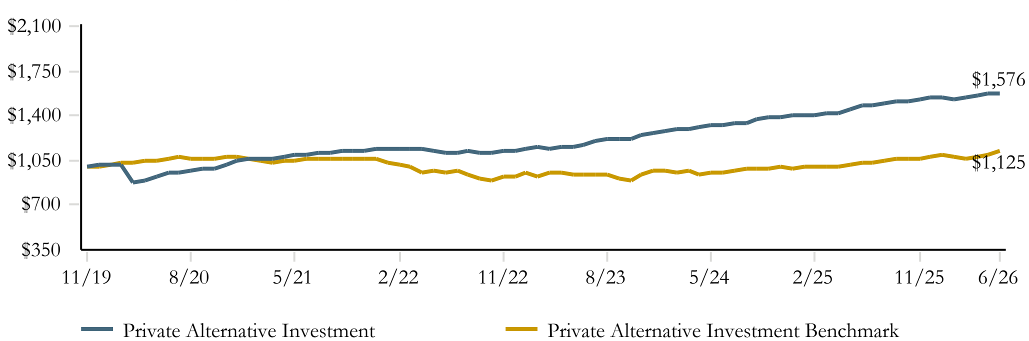
Portfolio Performance (%)

	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Private Alternative Investment	2.44	2.65	6.62	10.25	7.51	7.15	12/01/2019
Private Alternative Investment Benchmark	5.53	4.85	9.68	6.21	1.26	6.59	01/01/1976

Asset Growth ($000)

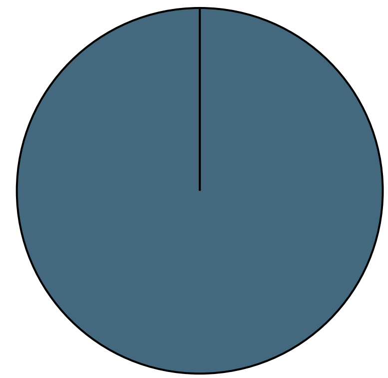
	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Private Alternative Investment							12/01/2019
Beginning Market Value	1,319	1,320	1,273	483	333	50	
Net Contributions	1	-3	-5	594	712	963	
Fees/Expenses	-1	-2	-4	-8	-11	-12	
Income	10	20	47	135	194	213	
Gain/Loss	23	17	40	148	124	138	
Ending Market Value	1,353	1,353	1,353	1,353	1,353	1,353	

Growth of a Dollar ($000)



Asset Allocation ($000)

June 30, 2026 : $1,352.6

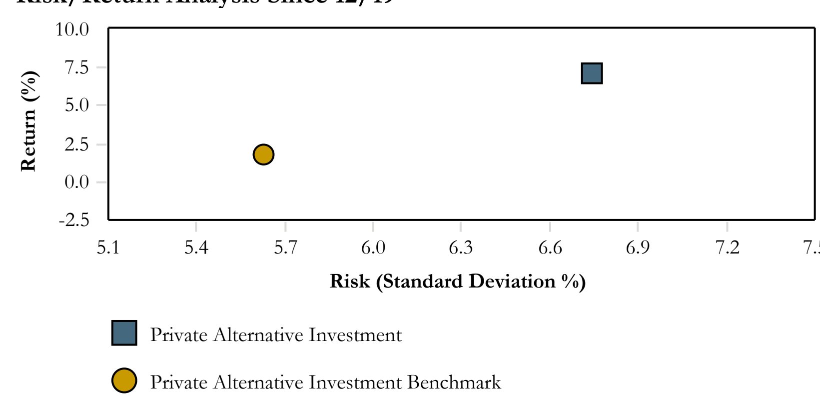


Segments	Market Value ($000)	Allocation (%)
Alternatives Private Investments	1,352.61	100.00

Portfolio Characteristics vs. Private Alternative Investment Benchmark

	Beta	Alpha	R-Squared	Sharpe Ratio	Inception Date
Private Alternative Investment	0.20	7.00	0.03	0.64	12/01/2019

Risk/Return Analysis Since 12/19



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Performance Appendix

Performance Data below is net of fees. Please see the Morgan Stanley Smith Barney LLC Form ADV Part 2 Brochure for advisory accounts and/or any applicable brokerage account trade confirmation statements for a full disclosure of the applicable charges, fees and expenses. Your Financial Advisor will provide those documents to you upon request.

Account Name	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Allspring Core Plus Bond Fd	0.96	0.75	3.86	--	--	--	5.21	05/09/2024
Baron Real Estate Fund	11.70	5.71	15.01	10.65	--	--	3.68	02/15/2022
Causeway Emerging Markets Fd	24.76	30.52	--	--	--	--	36.03	11/17/2025
Fuller&Thaler Behavioral SC Fd	14.30	14.90	28.92	19.15	12.33	--	15.12	11/12/2019
Invesco S&P 500 ETF	11.13	11.99	18.75	--	--	--	18.11	11/10/2023
Lord AbbettShort Dur Inc Fd	0.46	0.87	3.63	--	--	--	4.62	11/10/2023
Mondrian Intl Equity Value ADR	2.38	2.40	--	--	--	--	6.05	11/17/2025
Private Alternative Investment	2.44	2.65	6.62	10.25	7.51	--	7.15	12/01/2019
Schroders Intl Alpha ADR	13.79	6.58	16.61	16.48	8.16	--	9.30	02/27/2018
Vanguard Russell 2000 ETF	21.26	22.27	39.67	--	--	--	24.69	11/10/2023
iShares Core SP 500 ETF	14.77	9.66	21.59	--	--	--	22.99	11/10/2023
iShares S&P Mid Cap 400	14.38	17.36	25.70	15.18	8.78	--	10.13	02/22/2018

All performance above are Time Weighted(TWR) performance

IRR Appendix

Account Name	QTD	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
EIP Energy Infr & MLP Str (K1)	1.57	19.95	24.59	21.30	14.94	--	--	03/19/2018

All performance above are Dollar Weighted(IRR) performance

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For index, indicator and survey definitions referenced in this report, please visit: www.morganstanley.com/wealth-investmentsolutions/wmir-definitions. The Custom Account Index is an investment benchmark based on your historical target allocations and/or manager selection that you may use to evaluate the performance of your account. The Custom Account index does take into consideration certain changes that may have occurred in your portfolio since the inception of your account, i.e., asset class and/or manager changes. However, in some circumstances, it may not be an appropriate benchmark for use with your specific account composition. For detailed report of the historical composition of this blend please contact your Financial Advisor.

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Other General Disclosures: Peer Groups refer to collections of investment strategies that share similar investment approaches. They are used for comparison purposes to evaluate a client's investment portfolio relative to comparable strategies across various quantitative metrics, such as performance and risk. Peer Group comparisons function as an additional form of benchmarking, allowing an investment to be ranked against comparable peer strategies using these same quantitative measures. All Peer Group data are provided by Confluence. Please reach out to Confluence support for detailed Peer Group definitions and methodology.

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Defined Contribution Participant-Directed Plans Asset Based Fee. The fees for traditional Institutional Consulting Services are negotiable and subject to a minimum fee per relationship. The maximum asset-based fee is 1.00%. Hard Dollar Fee. In addition, for plans with a minimum of $10 million in assets, the client may select to pay the fees for services 9 as a hard dollar fee based on equivalent asset-based fee parameters described above. It is possible that the hard dollar fee may exceed the maximum asset-based fees stated herein. Full Discretion Services When Graystone Consulting takes full discretion which includes discretion over manager selection, review and termination, model portfolios and comprehensive monitoring of the client's portfolio the maximum asset-based fee is 1.25%.

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